



# PALM VILLAGER

A PUBLICATION OF PALM VILLAGE RETIREMENT COMMUNITY • MARCH 2008

## Soup-er Dinner!

*The annual soup dinner at Palm Village was once again a popular attraction in the city of Reedley.*

Approximately 500 guests tasted and enjoyed four types of soup: Borscht, Green Bean and Ham, Chicken Noodle and Lentil. As usual the forever favorite soup was the traditional Green Bean and Ham. Only one hour into the event this particular soup was completely consumed. Thankfully there were plenty of the other varieties to be enjoyed.

Our sincere appreciation to those who donated 148 pies, with flavors including Banana Cream, Strawberry, Peach, Lemon Meringue, Dutch Apple, Pecan, Chocolate and many more. As an added bonus for those who were yearning for a repeat delight the next day, some soups and pies were sold as part of the fundraising event. We are pleased to announce that \$13,500 in proceeds was raised for the Living Legacy Fund.

The last Tuesday of each February is always designated as the day for the two-hour soup supper followed by the Annual Shareholders meeting which starts at 7PM. Approximately 100 persons stayed to listen to reports from staff and consultants on



### **A popular Event:**

Palm Village residents and friends always look forward to enjoying soup and pie along with good fellowship.



subjects ranging from financial reports to Board strategic plans. And three outgoing board members were thanked for their faithful participation: Wayne Brandt, Larry Jost, and Ken Enns.

The Board of Directors now has 13 active members and two additional members may be elected should the need arise.

At the end of the hour-long meeting, the delegates who were present approved three new board members: Tim Friesen, Bob Gulack and Ron Heinrichs. Welcome to these members who will add another dynamic to an already energetic board. In just an hour, the reports were finalized, votes were taken and the meeting adjourned.

Palm Village looks forward to hosting this popular event on an annual basis so we invite you to mark the last Tuesday in February, 2009 for the next Soup Supper!



## Same Cause, Larger Goals

By Charles Buller, M. Div

*Charles Buller, M. Div is Palm Village's Director of Planned Giving. Reverend Buller is responsible for developing the fund that will help Palm Village to sustain itself through an endowment fund of contributions from estates and wills.*

Last year Palm Village Retirement Community realized our best year ever in receiving over \$408,000 in gifts to our Living Legacy fund. The previous best year hovered around \$300,000.

This increase of over 30% was due to the generous donations of several key families who decided to bless our efforts to strengthen our cash position with our banks and lending agencies, insuring that our strong credit rating would remain in effect.

The desired result was accomplished as we were able to push our available cash on hand from 50 to 70 days! While those numbers may not mean much to the average reader of this newsletter, they reflect remarkable progress in our Board of Director's desire to not simply work from day to day but also to invest in the future of Palm Village.

As the Baby Boom generation contemplates retirement in the next 15 years, it is a guaranteed

reality that there will be a significant upswing in demand for the kind of dignified, holistic retirement living that our mission promises.

At the heart of our faith-based mission is the covenant we make with our residents that they will be allowed to live at Palm Village with the same quality of care, even after their funds are outlived.

So, to those of you who helped us strengthen our cash position for the future we say thanks. And now, we remind you that we have once again raised our goals for the future. In 2008, we are seeking to raise nearly \$500,000 in Living Legacy funds. Another 25% increase in our dreams and expectations will help us to fulfill our promises for today while planning for the future.

Shortly, we will be announcing our goals for our Affirm The Ministry campaign that will run from May 1 - August 31, 2008. Thanks for your willingness to help!

## Living Legacy Donors

*November 1, 2007 - January 31, 2008*

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*November 1, 2007 - January 31, 2008*

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# Thank you

*Thank you to those of you who worked hard in making the annual soup supper a success!*

The fundraiser on February 26th for the Palm Village Living Legacy Fund was a hit on many levels! Friends of Palm Village of all ages gathered to eat great soup and tasty pie. After dinner the Board of Directors elected three new members for 2008.



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## **PALM VILLAGER**

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